

At the end of 1952, there were 3,335 credit unions in Canada distributed among the ten provinces. Membership numbered 1,250,000 and total assets amounted to approximately \$425,000,000. Loans amounting to \$154,000,000 were made during the year. The figures reported for 1952 were the highest on record and the increases in that year over 1951 were higher than in any other year.

Since Quebec was the first province to establish credit unions, the year 1900 marking the beginning, that Province has, of course, the greatest credit union development. Nearly one-third of all credit unions in Canada are in that Province. Also, because of the large rural population of Quebec, credit unions there are largely agricultural. Ontario follows Quebec in credit-union development and in that Province, as well as in British Columbia and Alberta, the establishment of unions among industrial workers is increasing rapidly. These three Provinces reported 563 industrial credit unions in 1952, which is 75 p.c. of all groups classified as industrial.

In 1952, the average savings per member in credit unions in Canada amounted to \$316.53, compared with \$235.44 in 1945. Quebec members had average savings of \$395.06, the highest reported, compared with \$71.03 per member in Newfoundland, the lowest reported.

#### 24.—Growth of Credit Unions in Canada, Certain Years, 1920-52

Year	Provinces in which Unions Exist	Credit Unions	Members	Assets
	No.	No.	No.	\$
1920.....	1 <sup>1</sup>	113	31,752	6,306,965
1925.....	1 <sup>1</sup>	122	33,279	8,261,515
1930.....	2 <sup>2</sup>	179	45,767	11,178,810
1935.....	3 <sup>3</sup>	277	52,045	10,173,997
1940.....	9	1,167	201,137	25,069,685
1945.....	9	2,219	590,794	145,890,889
1946.....	9	2,422	688,739	187,507,303
1947.....	9	2,516	779,199	221,116,168
1948.....	9	2,608	850,608	253,584,282
1949.....	10	2,819	940,427	282,242,278
1950.....	10	2,965	1,036,175	311,532,143
1951.....	10	3,121	1,137,931	358,646,767
1952.....	10	3,335	1,249,665	424,564,711

<sup>1</sup> Quebec.<sup>2</sup> Quebec and Ontario.<sup>3</sup> Quebec, Ontario and Nova Scotia.

#### 25.—Summary Statistics of Credit Unions, by Province, 1952

Province	Credit Unions Char- tered	Credit Unions Re- porting	Members	Assets	Shares	Deposits	Loans to Members During Year	Total Loans Since Inception
	No.	No.	No.	\$	\$	\$	\$	\$
Nfld.....	76	60	4,070	323,165	283,443	6,581	173,228	2,583,926
P.E.I.....	54	54	9,595	988,962	790,531	110,132	629,987	4,119,509
N.S.....	218	196	47,823	6,290,026	5,676,950	135,368	3,760,923	29,960,157
N.B.....	163	161	49,144	6,559,757	5,828,798	152,474	3,623,686	26,067,170
Que.—								
Desjardins....	1,118	1,108	693,258	290,505,580	19,336,976	254,124,550	62,553,611	543,003,967
Que. League...	59	59	20,742	4,010,428	1,314,614	2,391,663	3,224,508	10,123,196
Montreal Fed..	10	10	21,719	14,313,893	851,838	12,635,276	2,068,568	24,964,127
Ont. <sup>1</sup> .....	749	696	197,284	43,479,877	26,965,541	12,243,063	35,849,163	152,849,163
Man.....	164	159	41,277	8,383,197	5,040,470	2,647,186	6,677,896	31,166,203
Sask.....	263	259	59,784	21,404,543	13,910,671	5,261,068	14,600,835	60,626,518
Alta.....	204	192	30,472	6,246,225	5,142,626	572,601	4,686,203	26,398,635
B.C.....	257	207	74,497	22,059,058	16,763,483	3,374,267	16,422,168	65,072,790
<b>Totals, 1952.....</b>	<b>3,335</b>	<b>3,161</b>	<b>1,249,665</b>	<b>424,564,711</b>	<b>101,905,941</b>	<b>293,654,229</b>	<b>154,270,776</b>	<b>976,935,358</b>
<b>Totals, 1951.....</b>	<b>3,121</b>	<b>2,952</b>	<b>1,137,931</b>	<b>358,646,757</b>	<b>81,252,414</b>	<b>252,811,029</b>	<b>125,088,949</b>	<b>900,228,873</b>

<sup>1</sup> Estimated.